

Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909



Date: 14th December 2017

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SALGUTI INDUSTRIES LIMITED

Dear Sir,

Sub: - OUTCOME OF Board Meeting - RESULTS for the quarter & year ending on 30th September 2017


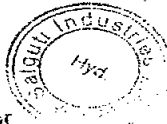
Ref: Submission of Results for the period ending on 30th September 2017 - by opting the IND-AS for the first time

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, information is hereby given that a Meeting of the Board of Directors of the Company held on Thursday, 14th December 2017 at 11.00 a.m. at the Registered Office of the Company, inter-alia had discussed, considered, approved and authenticated the un-audited financial results of the Company for the second quarter and Half Year ended on 30th September 2017.

The company had opted for IND - AS and opted one month extension time as per SEBI Circular, hence the results declared with one month extended time.

This is for your information and records.

Thanking You.

For Director
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SALGUTI INDUSTRIES LTD
Director 

Works :

- Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
- Sy. No. 310 & 311, Gollapally (V), Jadcherla Mandal, Mahaboobnagar Dist.
- Plot No. 154/A2, IDA Bollaram (Miyapur), Medak Dist.- 502 325 Tel : 08458-279250

Statement of Unaudited Financial Results for the Half Year and Quarter Ended on 30th September, 2017

Sl. No.	Particulars	3 Months Ended			6 Months Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited			Unaudited	
1	Net Sales / Income from Operations					
	(a) Net Sales / Income from Operations	2,573.74	2,183.22	2,903.07	4,756.96	5,599.87
	(b) Other operating income	1.96	-	0.92	1.96	0.97
	Total Income (A + B)	2,575.70	2,183.22	2,903.99	4,758.92	5,600.84
2	Expenses:					
	(a) Cost of materials consumed	1,865.06	1,702.74	2,334.05	3,567.80	4,324.87
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories	186.32	26.24	(114.62)	212.56	(83.58)
	(d) Employee benefits expense	163.02	124.02	151.06	287.04	297.78
	(e) Depreciation and amortisation expense	56.28	56.28	89.67	112.56	179.34
	(f) Finance Cost	146.20	156.65	195.29	302.85	382.11
	(g) Other Expenses	152.74	108.61	246.87	261.35	497.49
	Total Expenditure	2,569.62	2,174.54	2,902.32	4,744.16	5,598.01
3	Profit / (Loss) from operations before other income & Exceptional Items (1-2)	6.08	8.68	1.67	14.76	2.83
4	Other Income	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before Exceptional Items (3 + 4)	6.08	8.68	1.67	14.76	2.83
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after Exceptional Items and before tax (5+6)	6.08	8.68	1.67	14.76	2.83
8	Tax Expense					
	Income tax	1.88	2.68		4.56	
	Deferred tax	(14.14)				
9	Net Profit / (Loss) from ordinary activities after tax (7 + 8)	18.34	6.00	1.67	10.20	2.83
10	Other Comprehensive Income (net of tax)	-	-	-	-	-
11	Total Comprehensive Income (after tax) (9 + 10)	18.34	6.00	1.67	10.20	2.83
12	Paid-up Equity Share Capital (Face Value of ` 1/- each)	753.67	753.67	753.67	753.67	753.67
13	Earnings Per Share (of ` 1/- each)					
	(a) Basic	0.02	0.01	0.00	0.01	0.00
	(b) Diluted	0.02	0.01	0.00	0.01	0.00

Place : Hyderabad
Date : 14.12.2017

Net Profit Reconciliation	6 Months Ended 30.09.2017
Profit After Tax as per Indian GAAP	3.20
Adjustments/Changes : (Nil)	
i) Expected Credit loss Provision	1.00
ii) Deferred tax adjustment due to IND AS	(14.14)
Profit After Tax as per IND AS	18.34

IND AS Adjustments

As per IND AS SLM	WDV	Difference	Total Deferred Tax till 30- 09-2017 as per BS	Provision as on 31-03- 2017	Amount of Deferred Tax Asset	Net Deferred Tax Liability As on 30-09- 2017
2 Expected Credit Loss - 1Lakh	2,096	134,788,639	41,649,690	43,063,212	1,413,522	41,649,690

Director



Statement of Assets and Liabilities
for the Half year ended as at 30th September, 2017 (in Lakhs)

	Particulars	As at 30-09-2017	As at 31-03-2017
		(₹)	(₹)
	ASSETS		
1	Non-Current assets		
	(a) Property, Plant and Equipment	2,280.52	2,565.28
	(b) Financial Assets		
	(i) Investments	198.75	198.75
	(ii) Other non-current assets	10.59	10.59
	Sub-total: Non-Current Assets	2,489.86	2,774.62
2	Current assets		
	(a) Inventories	2,062.48	2,286.78
	(b) Financial Assets		
	(i) Investments	1,725.97	1,689.89
	(ii) Trade Receivables	0.35	0.86
	(iii) Bank Balance	9.60	5.09
	(iv) Cash and Cash equivalents	899.54	1,331.81
	(v) Loans	124.68	133.02
	(c) Other current assets		
	Sub-total: Current Assets	4,822.62	5,447.45
	Total Assets	7,312.48	8,222.07
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	753.67	753.67
	(b) Other Equity	329.15	303.93
	Sub-total: Equity	1,082.82	1,057.60
	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,062.47	2,323.54
	(ii) Deferred tax liabilities (Net)	416.49	430.63
	Sub-total: Non-Current Liabilities	2,478.96	2,754.17
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	1,089.39	1,495.59
	(ii) Borrowings	2,213.85	2,378.87
	(iii) Other Financial Liabilities	398.60	495.36
	(b) Other current liabilities		
	(c) Provisions	48.86	40.48
	Sub-total: Current Liabilities	3,750.70	4,410.30
	Total Equity and Liabilities	7,312.48	8,222.07

For Salguti Industries Limited

Place : Hyderabad
Date : 14-11-2017

FOR SALGUTI INDUSTRIES LTD.

Director



Notes:

1. The Company has presented for the first time, its standalone and consolidated financial results Indian Accounting Standards ("Ind AS") from 01st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Financial Results for the comparative previous period have also been presented in accordance with the recognition and measurement principles laid in the Ind AS 34.
2. The Financial results and other financial information for the quarter and year to date of 30th September, 2016 has been compiled by the management as per Ind AS after exercising necessary due diligence to ensure that the financial results provide true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or any audit.
3. There is a possibility that these quarterly financial results may require adjustment before constituting the final IND AS Statements of the and for the year ended 31st March, 2018 due to changes in the financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under IND AS 101.
4. The above financial results recommended by the Audit Committee were considered and approved by the board of directors at their meeting held on 14th December, 2017.
5. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
6. Reconciliation of net profit for the corresponding previous quarter and half year ended 30.09.2016 in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS is given below.

Net Profit Reconciliation	6 Months Ended 30.09.2017
Profit After Tax as per Indian GAAP	3.20
Adjustments/Changes : (Nil)	
1) Expected Credit loss Provision	1.00
ii) Deferred tax adjustment due to IND AS	(14.14)
Profit After Tax as per IND AS	18.34

For SALGUTI INDUSTRIES LTD

Director



Segment wise Revenue Results for the Quarter Ended 30th ~~June~~ ^{September} 2017

Particulars	UNAUDITED				
	QUARTER ENDED			HALF YEAR ENDED	
	30-09-17	30-06-17	30.09.2016	30.09.2017	30.09.2016
Segment Revenue (Net sales or Income from each segment)					
a) Plastic	2,282.31	1893.33	2373.98	4,175.64	4405.62
b) Textiles	291.43	289.89	529.09	581.32	1194.25
c) Others	0	0	0	0	0
Total	2573.74	2183.22	2903.07	4756.96	5599.87
Less: Intersegment Revenue netsale					
Income from Operations	2573.74	2183.22	2903.07	4756.96	5599.87
Net sales/ Income from Operations					

For SALOUTI INDUSTRIES LTD



Director





CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

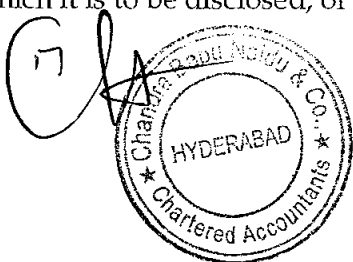
Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Salguti Industries Limited
Hyderabad

Limited Review Report for the quarter ended 30th September, 2017

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Salguti Industries Limited for the quarter ended 30th September, 2017, and year to date from April 1st 2017 to September 30th 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5th 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5th 2016 is the responsibility of the Companies management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





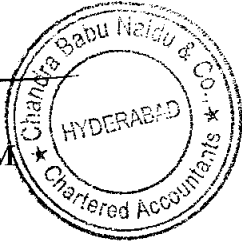
CHANDRA BABU NAIDU & CO.,
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
Mob. : +91-97032 24490
E-mail : chandrababu.ca@gmail.com

5. The accompanying Ind AS financial results and other financial information for the corresponding quarter ended September 30th, 2016 and year to date from April 1st, 2016 to September 30th, 2016 have not been reviewed and presented solely based on the information compiled by the management and has been approved by the Board of Directors.

For Chandra Babu Naidu & Co.,
Chartered Accountants
FRN: 016016S

Chandra Babu M.
Partner
M.No. 227849



Place: Hyderabad
Date: 14th December 2017