

Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909
CIN No. : L25209TG1984PLC005048



To,
The Secretary,
BSE Limited
Phizore Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Date: 30-09-2022

Dear Sir/Madam,

Sub: Proceedings of the 37th Annual General Meeting of the Company.
Reg: Salguti Industries Limited (Scrip Code: 526554)

With reference to the above cited Subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, herewith is the enclosed proceedings of the 37th Annual General Meeting of the Company held through Video Conference (VC) or Other Audio-Visual means (OVAM) at 12: 30 P.M on Tuesday, the 30th September, 2022.

Kindly take note of the above information for your records.

Thanking you,

For **SALGUTI INDUSTRIES LIMITED**


Vishnu Vardhan Reddy Salguti
DIN: 00051641
Managing Director

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SUMMARY OF THE PROCEEDING OF THE 37TH ANNUAL GENERAL MEETING OF SALGUTI INDUSTRIES LIMITED WAS CONVENED AT 12:30 P.M ON FRIDAY, THE 30TH SEPTEMBER, 2022 THROUGH VIDEO CONFERENCE (VC) OR OTHER AUDIO-VISUAL MEANS (OVAM).

Directors Present:

- | | |
|-------------------------------------|-----------------------------|
| 1. Mr. Vishnu Vardhan Reddy Salguti | Chairman of the Meeting |
| 2. Mrs. Rajitha Reddy Salguti | Whole Time Director and CFO |

Also Present

- | | |
|--------------------------|--|
| Mrs. CA K Gopala Krishna | Partner, M/s. PCN & Associates, Chartered Accountants |
| Mrs. CS Sarada Putcha | Practising Company Secretary-Secretarial Auditor and Scrutiniser |

The Annual General Meeting commenced at 12: 30 P.M and concluded at 12: 55 P.M.

Total 48 Shareholders were present in the 37th Annual General Meeting.

Mr. Vishnu Vardhan Reddy Salguti, Managing Director of the Company chaired the meeting.

The Chairman of the Meeting informed that in view of the COVID-19 Pandemic the Annual General Meeting of the Company is being conducted through VC/OVAM pursuant to the guidelines of the Ministry of Corporate Affairs and Securities and Exchange Board of India. The live streaming of the meeting was also being broadcasted on the CDSL Platform.

The Chairman of the Meeting delivered his Speech on the Business and performance highlights of the Company.

Notice of the Annual General Meeting since already circulated, was taken as read with the permission of the Shareholders. Auditors Report was also taken as read.

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The Chairman requested the Shareholders to express their queries/views, if any with regard to the Financial Statements for the Financial Year ended 31-03-2022 and also about its operations.

The Shareholders raised queries about the Future Business Prospects, Turnover etc., & the same were addressed by Mrs. Vishnu Vardhan Reddy Salguti to their Satisfaction.

The Shareholders thanked the Board of Directors and the Management of the Company for all the efforts even such tough times.

It was informed to members that pursuant to the provisions of Section 108 of the companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company has arranged for e-voting facility to its members in respect of all the businesses to be transacted at the 37th AGM of the company. The e-voting commenced at 10.00 a.m. on 26th September 2022 and ended at 5.00 p.m. on 29th September 2022.

It was informed to the members that the Members who have not casted their vote through e-voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.

The chairman informed that CS Sarada Putcha, Practising company secretary, was appointed to scrutinize e-voting process and poll at the AGM in a fair and transparent manner.

The agenda items of the Notice of 37th AGM were read for the information of the Members as below:

Ordinary Business:

1. To Receive, Consider and Adopt the Financial Statements of the Company for the year ended 31st March, 2022 including audited Balance Sheet and the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.
2. To appoint a Director in place of Smt. S Rajitha Reddy, who retires by rotation and being eligible, offers herself for re-appointment.
3. Appointment of M/S. P Murali & Co., Chartered Accountants (Firm Reg. No. 007257S) Chartered Accountants, Hyderabad as Statutory Auditors of the Company:

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The resolutions 1, 2 & 3 (Ordinary Business) as per the Notice of 37th Annual General Meeting of the Company required to be passed as Ordinary Resolutions.

The result of remote e-voting and e-voting during AGM will be announced within 48 hours after the conclusion of the AGM, which will be available on the BSE website, Company website and CDSL website. The resolutions, if passed, shall be considered as passed effective today i.e. 30th September, 2022.

The meeting concluded with a vote of thanks by the Chairman and informed the members once again that e-voting has been kept open for 15 minutes as mentioned by the Chairman during the meeting.

You are request to kindly take the above information on records.

Thanking you,

For **SALGUTI INDUSTRIES LIMITED**


Vishnu Vardhan Reddy Salguti
DIN: 00051641
Managing Director