

**Admn. Office** : 8-2-334/18, 3rd Floor,  
Road No. 3, Banjara Hills,  
Hyderabad-500 034.  
Tel : 23545939, 23543580 Fax : 23544909  
CIN No. : L25209AP1984PLC005048



Date: 14<sup>th</sup> November 2018

To  
The General Manager  
Department of Corporate Services  
BSE LTD,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Dear Sir,

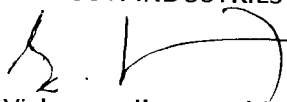
**Sub: - OUTCOME OF Board Meeting - RESULTS for the 2<sup>nd</sup> quarter ending on 30<sup>th</sup> September 2018**

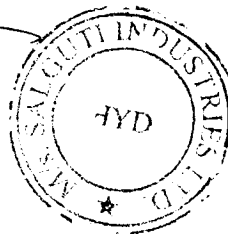
Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, and pursuant to above referred references, we hereby submit the Un-audited Financial Results for the 2<sup>nd</sup> Quarter & Half Year ending on 30<sup>th</sup> September 2018 which were considered, and approved in the Meeting of the Board of Directors of the Company held on Wednesday, 14<sup>th</sup> November 2018 at the Registered Office of the Company.

This is for your information and records.  
Thanking You.

Yours Truly,

For SALGUTI INDUSTRIES LIMITED

  
S Vishnuvardhan Reddy  
MANAGING DIRECTOR



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**Works** : ● Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050  
● Sy. No. 310 & 311, Gollapally (V), Jadcherla Mandal, Mahaboobnagar Dist.  
● Plot No. 154/A2, IDA Bollaram (Miyapur), Medak Dist.- 502 325 Tel : 08458-279250

<b>SALGUTI INDUSTRIES LIMITED</b>						
<b>STANDALONE UNAUDITED RESULTS FOR THE QUARTER &amp; HALF YEAR ENDED 30TH SEPTEMBER 2018</b>						
PART I:  Particulars	(Rupees in Lakhs)					
	Quarter ended September 30, 2018	Quarter ended June 30, 2018	Quarter ended September 30, 2017	Half-year ended September 30, 2018		Year ended March 31, 2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I. Revenue from Operations	2,188.96	2,048.38	2,573.74	4,237.34	4,756.96	8,125.90
II. Other Income	0	-	1.96	-	1.96	5.30
<b>III. Total Income (I + II)</b>	<b>2,188.96</b>	<b>2,048.38</b>	<b>2,575.70</b>	<b>4,237.34</b>	<b>4,758.92</b>	<b>8,131.20</b>
<b>IV. Expenses:</b>						
Cost of materials consumed	1,580.88	1,634.05	1,865.06	3,214.93	3,567.80	6,022.90
Change in Inventory (Finished goods & Work In Progress)	240.82	35.06	186.32	275.88	212.56	35.90
Employee Benefits expense	108.53	107.49	163.02	216.02	287.04	500.00
Finance costs	102.26	118.36	56.28	220.62	112.56	576.70
Depreciation and amortization expense	46.24	46.24	146.20	92.48	302.85	180.90
Other Expenses	100.62	105.24	152.74	205.86	261.35	798.90
<b>IV. Total Expenses</b>	<b>2,179.35</b>	<b>2,046.44</b>	<b>2,569.62</b>	<b>4,225.79</b>	<b>4,744.16</b>	<b>8,115.30</b>
V. Profit before exceptional items and tax ( III - IV)	9.61	1.94	6.08	11.55	14.76	16
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before tax (V - VI)	9.61	1.94	6.08	11.55	14.76	16
VIII. Tax expense:						
(1) Current tax	-	-	1.88	-	4.56	-
(2) Deferred tax	-	-	(14.14)	-	-	(342.60)
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	9.61	1.94	18.34	11.55	10.20	358.60
X. Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	(467.72)
XI. Tax Expense of discontinuing operations	-	-	-	-	-	-
XII. Profit/(Loss) for the period from discontinuing operations (X-XI)	-	-	-	-	-	(467.72)
XIII. Profit/(Loss) for the period (IX+XII)	9.61	1.94	18.34	11.55	10.20	(109.12)
XIV. Other Comprehensive Income.						
(i) Exchange (gain)/ Loss on foreign currency transactions	-	-	-	-	-	-
(ii) Actuarial loss on defined benefit plans recognised in accordance with Ind AS 19.	-	-	-	-	-	-
<b>XV. Total Comprehensive Income for the period (XIII+XIV)</b> <b>(Comprising Profit (loss) and Other Comprehensive Income for the Period)</b>	<b>9.61</b>	<b>1.94</b>	<b>18.34</b>	<b>11.55</b>	<b>10.20</b>	<b>358.60</b>
XVI. Earnings per equity share (for continuing operation):						
(1) Basic	0.13	0.03	0.02	0.15	0.01	4.76
(2) Diluted	0.13	0.03	0.02	0.15	0.01	4.76
XVII. Earnings per equity share (for discontinuing operation):						
(1) Basic	-	-	-	-	-	(6.21)
(2) Diluted	-	-	-	-	-	(6.21)
XVIII. Earnings per equity share (for continued and discontinuing operations)(Face value INR 10/- each):						
(1) Basic	0.13	0.03	0.02	0.15	0.01	(1.45)
(2) Diluted	0.13	0.03	0.02	0.15	0.01	(1.45)
XIX. Paid Up Equity Share Capital (Face Value of INR 10/- per share)	753.67	753.60	753.67	753.67	753.67	753.60

**NOTES:**

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on November 14th, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1st, 2017, the company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016 Ind AS and Schedule III to the companies Act, 2013 applicable to companies that are required to comply with Ind AS. The inapplicable items in the format of the above results have not been disclosed.
- The Ind AS compliant financial results, pertaining to quarter ended September 30, 2018 are subject to limited review by the Statutory Auditors of the company.
- The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.  
Date:14/11/2018

For SALGUTI INDUSTRIES LIMITED  
S. VISHNU VARDHAN REDDY  
Managing Director

**PART II:**  
**STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES:**

(Rupees in Lakhs)

Particulars	Standalone	
	As on 31-09-2018 (Un-Audited)	As on 31-03-2018 (Audited)
<b>ASSETS:</b>		
<b>1 Non-Current Assets:</b>		
(a) Property, Plant and Equipment	1,066.78	1,122.72
(b) Capital Work-in-progress		
(c) Goodwill		
<b>(d) Financial Assets:</b>		
(i) Investments		
(ii) Loans	162.42	175.30
(iii) Other Financial Assets		
(e) Other non-current assets	33.96	33.96
<b>2 Current Assets:</b>		
(a) Inventories	1,702.52	1,953.16
<b>(b) Financial Assets:</b>		
(i) Trade Receivables	2,175.03	1,802.69
(ii) Cash and Cash Equivalents	11.11	28.36
(iii) Loans		
(c) Other Current Assets	465.67	495.17
<b>Total</b>	<b>5,617.51</b>	<b>5,611.37</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	753.67	753.67
(b) Other Equity	450.13	194.83
<b>Liabilities</b>		
<b>1 Non-Current Liabilities</b>		
<b>(a) Financial Liabilities:</b>		
(i) Borrowings	1,476.78	1,155.34
(b) Provisions		
(c) Deferred Tax Liabilities (Net)	88.02	88.02
<b>2 Current Liabilities</b>		
<b>(a) Financial Liabilities:</b>		
(i) Borrowings	1,928.70	2,040.20
(ii) Trade Payables	889.58	1,080.38
(iii) Other Financial Liabilities		268.56
(b) Other Current Liabilities	26.33	29.16
(c) Provisions	4.30	1.21
(d) Current Tax liabilities (Net)		
<b>Total</b>	<b>5,617.51</b>	<b>5,611.37</b>

Place : Hyderabad.  
Date : 14-11-2018

For **SALGUTI INDUSTRIES LIMITED**  
  
**S. VISHNU VARDHAN REDDY**  
Managing Director



**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

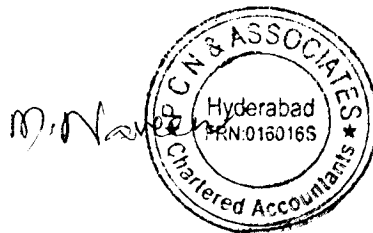
Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS**

To  
The Board of Directors  
**M/s. Salguti Industries Limited**  
Hyderabad

**Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2018**

1. We have reviewed the accompanying statement of unaudited Standalone Ind AS financial results of M/s. **Salguti Industries Limited** for the quarter ended 30<sup>th</sup> September, 2018 and year to date from April 1<sup>st</sup> 2018 to September 30<sup>th</sup> 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14<sup>th</sup> November, 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

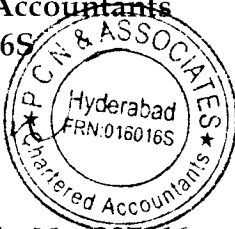
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,  
(Formerly Known as Chandrababu Naidu & Co)  
Chartered Accountants  
FRN: 016016S

*M Naveen*  
M Naveen

Partner

Membership No. 237316



Place: Hyderabad

Date: 14-11-2018