

Date: 14th September 2017

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

SALGUTI INDUSTRIES LIMITED

Dear Sir,

Sub: - OUTCOME OF Board Meeting - RESULTS for the quarter & year ending on 30th June 2017

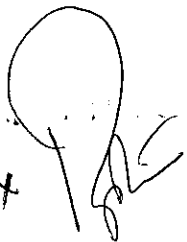
Ref: Submission of Results for the period ending on 30th June 2017 - by opting the IND-AS for the first time

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, information is hereby given that a Meeting of the Board of Directors of the Company held on Thursday, 14th September 2017 at 11.00 a.m. at the Registered Office of the Company, inter-alia had discussed, considered, approved and authenticated the quarterly & year to date financial results of the Company for the first quarter and Year ended on 30th June 2017.

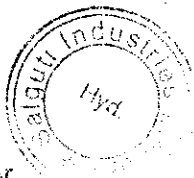
The company had opted for IND - AS for the first time and opted one month extension time as per SEBI Circular, hence the results declared with one month extended time.

This is for your information and records.

Thanking You.

For
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Director

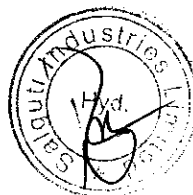


SALGUTI INDUSTRIES LIMITED

Statement of Unaudited Financial Results for the Quarter ended 30th June 2017

Rs. in Lakhs

Particulars	Quarter ended	
	30.06.2017	30.06.2016
	Reviewed	Refer Note 3
1 Income from Operations		
(a) Net Income from Operations	2,183.22	2,696.80
(b) Other operating Income	-	0.05
Total Income from Operations	2,183.22	2,696.85
2 Expenses		
(a) Cost of Sales/Services	1702.74	1,990.82
(b) Increase decrease in stock in trade and work -in -progress	26.24	31.04
(c) Employee benefits expense	124.02	146.72
(d) Other Expenses	108.61	250.62
(e) Depreciation and Amortisation expense	56.28	89.67
Total Expenses	2,017.89	2,508.87
3 Profit from operations before other income, finance costs and exceptional Items (1-2)	165.33	187.98
4 Other Income (Net)	-	-
5 Profit from ordinary activities before finance Costs	165.33	187.98
6 Finance Costs	156.65	186.82
7 Profit from ordinary activities before tax	8.68	1.16
8 Tax Expense	2.68	-
10 Net Profit (+)/ Loss (-) from ordinary activities after tax(7-8)	6.00	1.16
12 other Comprehensive Income Net of Tax	-	-
13 Total comprehensive Income	-	-
17 Paid up equity share capital(Face value of the share is Rs.10/- per share)(previous year Rs.10/-)	753.67	753.67
19 Earnings Per Share (EPS)(Face value Rs.10/- each)		
(a) Basic	0.08	0.015
(b) Diluted	0.08	0.015



Sl.No	Particulars	Quarter ended 30th June 2016
A	Net profit as per GAAP	1.16
B	Effect of transition to Ind AS on Statement of profit and loss:	
C	Net profit for the period under Ind AS (A+B)	1.16
D	Total comprehensive Income (net of tax)	1.16
E	Total Comprehensive income (C+D)	1.16

Notes To Accounts:

1 The above results were reviewed by the audit committee and taken on record by the board of Directors of the company at its meeting held on 14th September, 2017. The financial results for the quarter ended June 30, 2017 has been subjected to limited review by the company's statutory Auditors.

2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the IND AS is 1st April 2016 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative periods have been reinstated accordingly.

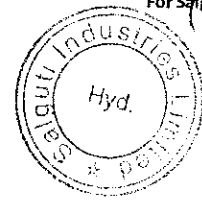
3 The financial results and other financial information for the quarter ended June 30, 2016 has been compiled by the management as per IND AS, after exercising necessary due diligence, to ensure that the financial results provide true and fair view of the results in accordance with the IND AS. This information has not been subject to any limited Review or Audit.

4 There is possibility that these quarterly financial results may require adjustment before constituting the Final IND AS Financial Statements as of and for the year ending 31 March 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under IND AS 101. Reconciliation of profit, as previously reported under GAAP to Ind AS for the Earlier periods.

6 The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place: Hyderabad
Date: 14-09-2017

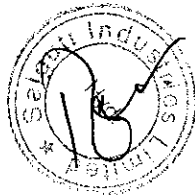
By order of the Board of Directors
For Sanguti Industries Ltd



Director

Segment wise Revenue Results for the Quarter Ended 30th June 2017

Particulars	QUARTER ENDED	
	Reviewed	Note No 3
	30-06-2017	30-06-2016
Segment Revenue (Net sales or Income from each segment)		
a) Plastic	1893.33	2031.64
b) Textiles	289.89	665.16
c) Others	0	0
Total	2183.22	2696.8
Less: Intersegment Revenue netsale		
Income from Operations	2183.22	2696.8
Net sales/ Income from Operations		





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

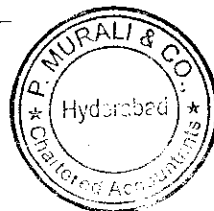
Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
Salguti Industries Limited
Hyderabad

Limited Review Report on Financial Statements for the quarter ended 30th June, 2017:

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **Salguti Industries Limited** for the quarter ended 30th June, 2017 (The Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14th September, 2017. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

5. We have not audited or reviewed the accompanying financial results and other financial information for the three months ended June 30th 2016 which have been presented in the statement solely based on the information compiled by the management.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


A. Krishna Rao
Partner
M.No. 020085



Place: Hyderabad
Date: 14th September 2017