

Admn. Office : 8-2-334/18, 3rd Floor,
Road No. 3, Banjara Hills,
Hyderabad-500 034.
Tel : 23545939, 23543580 Fax : 23544909



Date: 30th May 2017

To
The General Manager
Department of Corporate Services
BSE LTD,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir,

Sub: - Board Meeting Intimation.

Pursuant to the Regulation 29 (1) a) of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, information is hereby given that a Meeting of the Board of Directors of the Company held on Tuesday, 30th May 2017 at 11.00 a.m. at the Registered Office of the Company, inter-alia had discussed, considered, approved and authenticated the quarterly & year to date financial results of the Company for the fourth quarter and Year ended on 31st March 2017.

This is for your information and records.
Thanking You.

Yours truly,
For SALGUTI INDUSTRIES LIMITED



Managing Director

Works :

- Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
- Sy. No. 310 & 311, Gollapally (V), Jadcherla Mandal, Mahaboobnagar Dist.
- Plot No 154/A2, IDA Bollaram (Miyapur) Medak Dist - 502 325 Tel 08458-279250

Sl.No.	Particulars	Standalone					
		3 Months ended 31st Mar. 2017 (Unaudited)	3 Months ended 31st Dec. 2016 (Unaudited)	3 Months ended 31st Mar. 2016 (Unaudited)	Year to Date for the Current period ended 31st Mar. 2017 (Audited)	Year to Date for the Previous period ended 31st Mar. 2016 (Audited)	Previous Year ended 31st Mar. 2016 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations (net of excise duty)	1,728.24	2,902.81	2,418.15	10,230.92	11,642.83	11,642.83
	b) Other Operating Income	5.60	8.26	3.64	14.83	3.64	3.64
	Total Income from Operations (net)	1,733.84	2,911.07	2,421.79	10,245.75	11,646.47	11,646.47
2	Expenses						
	a) Cost of Materials Consumed	(86.68)	2,215.42	1,717.58	6,453.61	9,201.78	9,201.78
	b) Changes in Inventories of Finished Goods, work in Progress and Stock in Trade	59.50	28.62	96.40	4.54	(98.41)	(98.41)
	c) Employee benefit expenses	128.18	138.26	121.67	564.22	543.91	543.91
	d) Other expenses	1,574.45	235.48	230.71	2,308.42	1,037.89	1,037.89
	e) Depreciation & Amortisation Expense	23.41	89.67	89.67	292.42	333.15	333.15
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	Total Expenses	1,698.85	2,708.45	2,316.03	9,623.20	11,018.32	11,018.32
3	Profit from Operations before Other Income, Finance costs and Exceptional Items(1-2)	34.99	202.62	105.76	622.55	628.15	628.15
4	Other Income	8.37	0.97	16.55	9.34	20.29	20.29
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	43.36	203.59	122.41	631.89	648.44	648.44
6	Finance Costs	39.13	192.23	215.32	613.47	696.30	696.30
7	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	4.24	11.36	(92.91)	18.43	(47.86)	(47.86)
8	Exceptional Items						
9	Profit (+)/Loss(-) from Ordinary Activities before tax(7+8)	4.24	11.36	(92.91)	18.43	(47.86)	(47.86)
10	Tax Expense (including Deferred Tax)	32.18		(14.09)	32.18	(7.85)	(7.85)
11	Net Profit (+) / Loss(-) from Ordinary Activities after tax(9-10)	(27.94)	11.36	(78.82)	(13.75)	(40.01)	(40.01)
12	Extra ordinary Items (net of tax expense Rs.)						
13	Net Profit (+) / Loss(-) for the period (11+12)	(27.94)	11.36	(78.82)	(13.75)	(40.01)	(40.01)
14	Share of Profit / (Loss) of associates						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit (loss) of associates(13+14+15)	(27.94)	11.36	(78.82)	(13.75)	(40.01)	(40.01)
17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	753.67	753.67	753.67	753.67	753.67	753.67
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	317.68	317.68	438.78	317.68	438.78	438.78
19 i	Earning per share (before Extraordinary Items) (Face Value of Rs.10/- each)						
	a) Basic	(0.37)	0.15	(1.05)	(0.18)	(0.53)	(0.53)
	b) Diluted	(0.37)	0.15	(1.05)	(0.18)	(0.53)	(0.53)
19 ii	Earning per share (after Extraordinary Items) (Face Value of Rs.10/- each)						
	a) Basic	(0.37)	0.15	(1.05)	(0.18)	(0.53)	(0.53)
	b) Diluted	(0.37)	0.15	(1.05)	(0.18)	(0.53)	(0.53)

S. V. S.

SEGMENT WISE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH 2017

(Lakhs)

(Rupees in

Business Segments	Particulars	Standalone					
		3 Months ended 31st Mar. 2017 (Unaudited)	3 Months ended 31st Dec. 2016 (Unaudited)	3 Months ended 31st Mar. 2016 (Unaudited)	YTD for the Current period ended 31st Mar. 2017 (Audited)	YTD for the Previous period ended 31st Mar. 2016 (Audited)	Previous Year ended 31st March 2016 (Audited)
	Revenue						
	Revenue from Plastics Division	1,404.95	2,178.57	1,761.48	7,958.49	8,605.62	8,605.62
	Revenue from Textiles Division	323.29	724.24	656.67	2,292.43	3,037.21	3,037.21
	Total Revenue	1,728.24	2,902.81	2,418.15	10,250.92	11,642.83	11,642.83
	Less: Intersegment revenue net/sale						
	Total Profit Before Taxes	1,728.24	2,902.81	2,418.15	10,250.92	11,642.83	11,642.83

Notes:

1. These results were taken on record by the Board of Directors of the company at their meeting held on 30th May 2017.
2. These audited financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted principles in India.
3. During the current financial year the company has acquired further 10% of membership stake in CES Technology Services Pvt. Ltd. (Formerly known as SK Ashra Solutions Private Limited). Therefore total membership stake of CES Limited in CES Technology Services Pvt. Ltd. as on date is 61%.
4. In the current financial year the company also acquired further 40% membership stake in CES Global IT Solutions Private Limited (Formerly known as Telivo Managed Services Pvt. Ltd.). Therefore total membership stake of CES Limited in CES Global IT Solutions Private Limited as on date is 70%.
5. One of our wholly owned subsidiary (CES USA Inc.) has established a company (CES Infotech) in Ireland with 100% membership stake in CES Infotech (Ireland) during the current financial year. Since the financials of CES Infotech were consolidated with CES USA Inc.
6. Segment Capital Employed: Segregation of assets, liabilities depreciation and other non-cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
7. The Previous figures have been regrouped wherever necessary.

Place : HYDERABAD
Date : 30.05.2017

By order of the Board of Dir
For Salgunt Industries Lim

Director

SALGUTI INDUSTRIES LIMITED

Statement of Assets and Liabilities

(Rs. In Lakhs)

	Particulars	Stand Alone	
		As on	As on
		31-03-2017	31-03-2016
		audited	
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	753.67	753.67
	(b) Reserves and Surplus	303.93	317.68
	Sub-Total Shareholder Funds	1,057.60	1,071.35
2	Minority Interest	-	-
3	Non-Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	430.63	404.15
	(b) Long Term Borrowings	2,323.54	2,656.18
	(c) Long Term Provisions	-	-
	Sub-Total - Non-Current Liabilities	2,754.17	3,060.33
4	Current Liabilities		
	(a) Short Term Borrowings	2,378.87	2,406.31
	(b) Trade Payables	1,495.59	1,725.36
	(c) Other Current Liabilities	495.36	657.66
	(d) Short-Term Provisions	40.48	48.85
	Sub-Total - Current Liabilities	4,410.30	4,838.18
	TOTAL - EQUITY AND LIABILITIES	8,222.07	8,969.86
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,565	3,140
	(b) Capital Work in Progress		
	(c) Goodwill on Consolidation		
	(d) Non-current investments		
	(e) Long Term Loans and advances	198.75	189.22
	(f) Other Non-Current Assets	10.59	26.72
	Sub-Total - Non-Current Assets	2,774.62	3,356.02
2	Current assets		
	(a) Current investment	--	--
	(b) Inventories	2,286.78	2,243.18
	(c) Trade receivable	1,689.89	2,124.65
	(d) Cash and cash equivalent	5.95	6.04
	(e) Short- term loans and advances	1,331.81	976.40
	(f) Other current assets	133.02	263.58
	Sub-Total - Current assets	5,447.45	5,613.85
	TOTAL ASSETS	8,222.07	8,969.86

Place: Hyderabad,

Date: 30.05.2017

Date: 30/05/2017

To

BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400001

Sub.: Declaration – reg

Ref: Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016

Pursuant to the requirement as specified under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations ,2015 as amended by SEBI ((Listing Obligations and Disclosure Requirements) (amendment) Regulations 2016, it is hereby declared that the Auditors Report for the financial year ended as on March 31, 2017 contains unmodified opinion as provided under the independent Auditors Report which is attached herewith for your reference.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Salguti Indsutries Ltd



Managing Director





P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of Salguti Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

To,
The Board of Directors
Salguti Industries Limited

1. We have audited the quarterly financial results of M/s Salguti Industries Limited for the quarter ended March 31, 2017 and to the year to date financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to Limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2017, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies(Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

P. Murali



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a Limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,

Chartered Accountants

Firm Registration number: 007257S

P. Murali Mohana Rao

P. Murali Mohana Rao

Partner

M.No 023412



Place: Hyderabad

Date: 30.05.2017

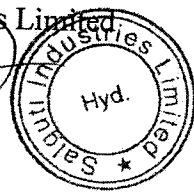
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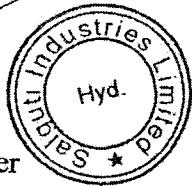
FORM A
(For audit report on consolidated financial results with unmodified opinion)

1	Name of the Company	SALGUTI INDUSTRIEE LIMITED
2	Annual financial statements for the year ended	31 st March, 2017
3	Type of Audit observation	Un-modified
4	Frequency of observation	Not Applicable

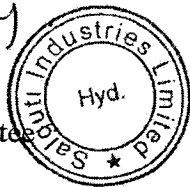
For Salguti Industries Limited



Managing Director



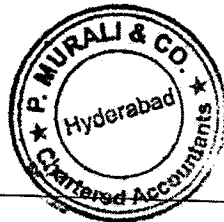
Chief Financial Officer



Chairman of Audit Committee

For P.Murali & Co.
Registration No. 007257S
Chartered Accountants

Partner



Works : • Sy. No. 548/AA, Mudireddipally (V), Balanagar Mandal, Mahaboobnagar Dist. Tel : 08542-230050
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