

UN-AUDITED FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 30th SEPTEMBER 2013

PART - I		UNAUDITED					(Rs In Lakhs)
Sl. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		AUDITED YEAR ENDED
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
1	Income from operations						
	a) Net Sales / Income from Operations (net of excise duty)	3,749.07	2,671.27	3,182.23	6,420.34	5,766.65	11,001.87
	b) Other Operating Income						3.24
	Total income from operations (net)	3,749.07	2,671.27	3,182.23	6,420.34	5,766.65	11,005.11
2	Expenses						
	a) Cost of Materials Consumed	3,032.33	2,178.00	2,986.24	5,210.33	4,874.61	8,888.12
	b) Change in Inventory (Finished Goods & WIP)	11.22	16.40	(421.42)	27.62	(321.09)	(95.41)
	c) Employee benefit expenses	128.34	144.28	113.28	272.62	231.93	474.63
	d) Other Expenses	278.22	76.87	284.42	355.09	540.54	822.10
	e) Depreciation	63.25	63.25	70.60	126.50	126.41	253.72
	Total expenses	3,513.36	2,478.80	3,033.12	5,992.16	5,452.40	10,343.16
3	Profit from operations before other income, interest & Exceptional items (1-2)	235.71	192.47	149.11	428.18	314.25	661.95
4	a) Other Income	0.01	0.01		0.02	1.17	7.58
	b) Foreign Exchange Fluctuation Gain / (Loss)						
5	Profit from operations before Interest & exceptional items (3+4)	235.72	192.48	149.11	428.20	315.42	669.53
6	Finance costs (Interest & Bank charges)	206.32	201.62	162.21	407.94	320.25	715.45
7	Profit from operations after finance cost but before Exceptional Items (5-6)	29.40	(9.14)	(13.10)	20.26	(4.83)	(45.92)
8	Exceptional Items						
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	29.40	(9.14)	(13.10)	20.26	(4.83)	(45.92)
10	Tax Expenses (including deferred tax)	12.11	8.36	1.00	20.47	3.28	48.91
	Provision for Taxation	3.75			3.75	1.58	
	Provision for Deferred Tax	8.36	8.36	1.00	16.72	1.70	48.91
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	17.29	(17.50)	(14.10)	(0.21)	(8.11)	(94.83)
12	Extraordinary items (net of tax expenses)						
13	Net profit(+)/Loss (-) for the period (11-12)	17.29	(17.50)	(14.10)	(0.21)	(8.11)	(94.83)
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	753.67	753.67	753.67	753.67	753.67	753.67
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	509.78	509.78	553.37	509.78	553.37	553.37
16 a)	EPS before Extraordinary Items (not annualized)						
	Basic	0.23	(0.23)	(0.19)	(0.00)	(0.11)	(1.26)
	ii) Diluted	0.23	(0.23)	(0.19)	(0.00)	(0.11)	(1.26)
17 b)	EPS after Extraordinary Items (not annualized)						
	i) Basic	0.23	(0.23)	(0.19)	(0.00)	(0.11)	(1.26)
	ii) Diluted	0.23	(0.23)	(0.19)	(0.00)	(0.11)	(1.26)
PART - II							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	25,28,100	25,28,100	25,50,400	25,28,100	25,50,400	25,28,100
	Percentage of shareholding	33.54%	33.54%	33.84%	33.54%	33.84%	33.54%
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered						
	1. Number of Shares	0	0		0		0
	2. Percentage of shares (as a % of the total shareholding of promoter and Promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	3. Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non- Encumbered						
	1. Number of Shares	50,08,600	50,08,600	49,86,300	50,08,600	49,86,300	50,08,600
	2. Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	3. Percentage of shares (as a % of the total share capital of the company)	66.46%	66.46%	66.16%	66.46%	66.16%	66.46%
B	INVESTOR COMPLAINTS	Quarter Ended 30-09-2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

STATEMENT OF ASSETS AND LIABILITIES

	PARTICULARS	AS AT 30-9-2013 (UNAUDITED)	AS AT 31-3-2013 (AUDITED)
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	a) Share Capital	753.67	753.67
	b) Reserves & Surplus	509.57	509.78
	Sub-total - Shareholders funds	1,263.24	1,263.45
2	Share application money pending allotment	-	-
3	Non-Current liabilities		
	a) Long-term borrowings	3,454.21	3,262.01
	b) Deferred tax liabilities (net)	418.50	401.78
	c) Other long-term liabilities		
	d) Long-term provisions		
	Sub-total - Non-current liabilities	3,872.71	3,663.79
4	Current liabilities		
	a) Short-term borrowings	2,296.88	2,232.60
	b) Trade payables	1,161.97	810.92
	c) Other current liabilities	323.26	403.67
	d) Short-term provisions	28.36	33.66
	Sub-total - Current liabilities	3,810.47	3,480.85
	TOTAL - EQUITY AND LIABILITIES	8,946.42	8,408.09
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets	3,908.31	4,023.48
	b) Non-current investments	16.25	15.65
	c) Deferred tax assets (net)		
	d) Long-term loans and advances	535.46	144.83
	e) Other non-current assets	37.51	41.67
	Sub-total - Non-current assets	4,497.53	4,225.63
2	Current assets		
	a) Current investments		
	b) Inventories	1,912.95	1,971.28
	c) Trade receivables	2,207.47	1,911.26
	d) Cash & Bank Balances	31.96	15.46
	e) Short-term loans and advances	295.88	278.18
	f) Other current assets	0.63	6.28
	Sub-total - Current assets	4,448.89	4,182.46
	TOTAL - ASSETS	8,946.42	8,408.09

Note:

- 1) The above unaudited results were reviewed by the audit committee and subsequent approval by the Board of Directors at their respective meeting held on 13-11-2013. The results are subject to Limited Review by the Auditors of the Company.
- 2) The company received no requests during the quarter ended 30-09-2013 from share holders, and no complaints were pending at the beginning or end of the Quarter.
- 3) Previous period/year's figures have been regrouped and rearranged wherever necessary.

Place : Hyderabad
Date : 13-11-2013

For and on behalf of Board of Directors
SALGUTI INDUSTRIES LIMITED

Managing Director



SEGMENT WISE REVENUE RESULTS FOR THE HALF-YEAR ENDED 30th SEPTEMBER, 2013

S.NO	PARTICULARS	UNAUDITED					AUDITED
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
	Segment Revenue (Netsale/Income from each segment						
	A) PLASTIC	2966.89	2028.47	2506.57	4995.36	4442.70	8465.67
	B) TaTILES	782.18	642.80	675.66	1424.98	1323.95	2536.20
	C) OTHERS						
	TOTAL	3749.07	2671.27	3182.23	6420.34	5766.65	11001.87
	LESS: Intersegment revenue netsale						
	Income from operations						
	Net sales/Income from operations	3749.07	2671.27	3182.23	6420.34	5766.65	11001.87

NOTES

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Place : Hyderabad
Date : 13-11-2013

For and on behalf of Board of Directors
SALGUTI INDUSTRIES LIMITED

Managing Director



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
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13th MAIN, RMV EXTENSION,
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To
The Board of Directors
M/s. Salguti Industries Limited
(Previously known as Salguti Plastics Limited)
Hyderabad

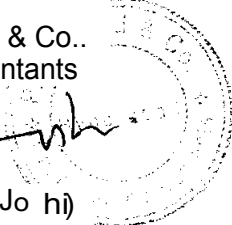
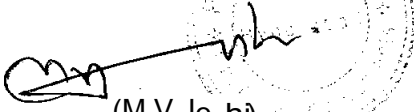
Limited Review Report for the quarter ended 30th September 2013

We have reviewed the accompanying statement of unaudited financial results of **M/s. Salguti Industries Limited** (Previously known as Salguti Plastics Limited) for the quarter ended 30th September 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co..
Chartered Accountants



(M.V.Jo h)

Partner
M. No.24784

Place: Hyderabad
Date : 13.11.2013